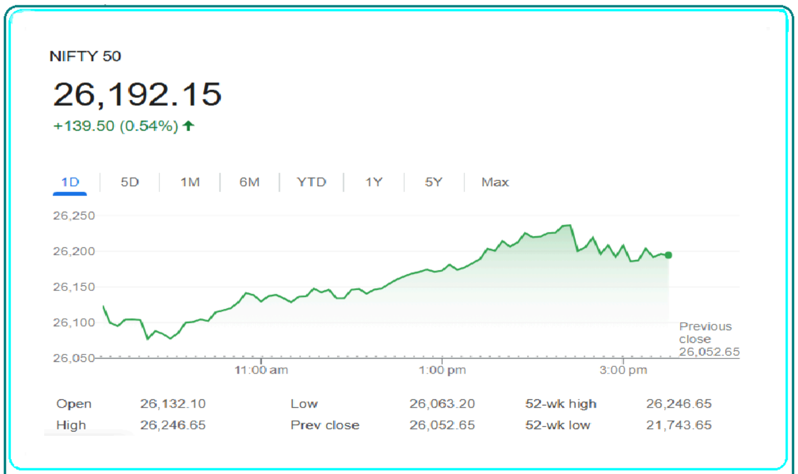
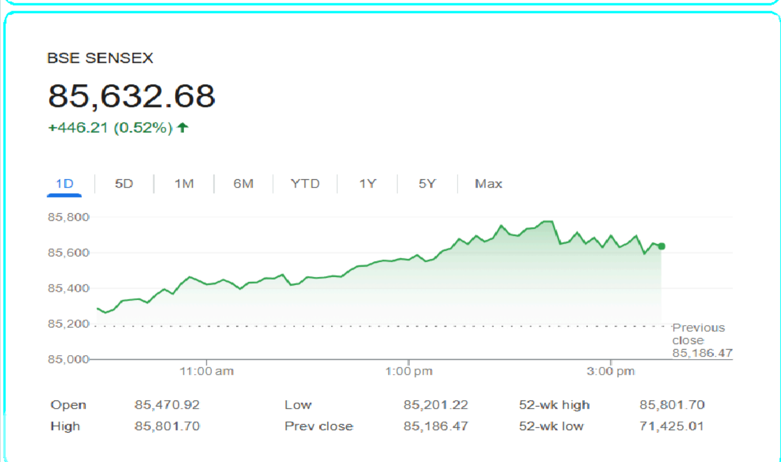
EQUITY DAILY REPORT

20th November 2025

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26192.15	26052.65	**0.54%**
S&P BSE SENSEX	85632.68	85186.47	**0.52%**
NIFTY MID100	60963.55	60949.05	**0.02%**
NIFTY SML100	18067.25	18075.95	**-0.05%**

(Source: NSE, BSE)

Market Wrap Up

- The headline equity indices ended with decent gains today, extending their rally for the second consecutive session. Investor sentiment was buoyed by positive global cues after AI leader Nvidia reported robust earnings, along with steady FII inflows into domestic markets. Market volatility was observed due to the weekly expiry of the Sensex derivatives, but both the Sensex and Nifty managed to hit record highs during the session. However, investors remain cautious, keeping a close eye on movements in crude oil prices and other global developments that could influence market direction in the near term. The Nifty ended above the 26,150 mark.

- The S&P BSE Sensex jumped 446.21 points or 0.52% to 85,632.68. The Nifty 50 index advanced 139.50 points or 0.54% to 26,192.15. The Nifty hit an all-time high of 26,246.65, while the Sensex also reached a record high of 85,801.70 in mid-afternoon trade. In two consecutive trading sessions, the Sensex rose 1.13% while the Nifty added 1.08%.

- The S&P BSE Mid-Cap index rallied 0.13% and the S&P BSE Small-Cap index declined 0.17%.

- Among the sectoral indices, the Nifty Financial Services index (up 0.79%), the Nifty Oil & Gas index (up 0.55%) and the Nifty Auto index (up 0.44%) outperformed the Nifty 50 index.

- Meanwhile, the Nifty Media index (down 1.54%), the Nifty PSU Bank index (down 0.89%) and the Nifty Consumer Durables index (down 0.53%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59347.70	59216.05	**0.22%**
NIFTY AUTO	27554.00	27434.45	**0.44%**
NIFTY FMCG	55426.70	55380.80	**0.08%**
NIFTY IT	37043.30	37044.65	**0.00%**
NIFTY METAL	10386.05	10384.15	**0.02%**
NIFTY PHARMA	22687.55	22727.65	**-0.18%**
NIFTY REALTY	922.80	924.05	**-0.14%**
BSE CG	70628.67	70389.52	**0.34%**
BSE CD	62471.14	62892.96	**-0.67%**
BSE Oil & GAS	28803.65	28735.70	**0.24%**
BSE POWER	6721.32	6719.08	**0.03%**

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	49823.94	48537.70	**2.65%**
HANG SENG	25835.57	25830.65	**0.02%**
STRAITS TIMES	4511.87	4505.22	**0.15%**
SHANGHAI	3931.05	3946.74	**-0.40%**
KOSPI	4004.85	3929.51	**1.92%**
JAKARTA	8419.92	8406.58	**0.16%**
TAIWAN	27426.36	26580.12	**3.18%**
KLSE COMPOSITE	1619.96	1623.89	**-0.24%**
All ORDINARIES	8834.00	8721.40	**1.29%**

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	**96628.32**	98010.09
NSE F&O	**373293.83**	177407.71

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	**283.65**
NET SELL	**-**

(Source: NSE)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **1466** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **LT**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**, **BAJFINANCE**, **BAJAJFINSV**.
- **Short** position build up for the **November** series has been witnessed in **ONGC**, **SBIN**, **INFY**, **VEDL**.
- **Unwinding** position for the **November** series has been witnessed in **CDSL**, **OIL**.

(Source: Capitaline F&O)

Corporate News

- **Transrail Lighting** announced new orders totaling Rs 548 crore. This brings their total order inflows for FY26 to over Rs 4,285 crore. The company also holds a further L1 position of Rs 2,575 crore. These orders strengthen their outlook for upcoming quarters.
- **NBCC India** has secured a new contract worth Rs. 2,966.10 Crore. The order received is for project management consultancy work from the Nagpur Metropolitan Region Development Authority for Phase-1 development of Naveen Nagpur.
- **ACME Solar Holdings** has commissioned an additional 16 MW of its wind power project in Surendaranagar, Gujarat. This brings the project's operational capacity to 44 MW. The company's total operational capacity now stands at 2,934 MW. The project, financed by PFC, will sell power under a 25-year PPA. Officials confirmed the commissioning.
- **Jio** is now offering unlimited Google Gemini for free to all its 234 million 5G users. This expanded offer includes Google's latest AI model, Gemini 3. Previously, this benefit was limited to younger users. This move follows a similar partnership by Airtel with Perplexity. Indian users can

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	7113.50	6896.50	**3.15%**
BAJFINANCE	1028.60	1005.60	**2.29%**
BAJAJFINSV	2095.60	2050.20	**2.21%**
RELIANCE	1549.10	1518.90	**1.99%**
TECHM	1456.00	1433.90	**1.54%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2859.80	2893.70	**-1.17%**
HCLTECH	1645.40	1662.60	**-1.03%**
TITAN	3902.40	3933.10	**-0.78%**
HINDUNILVR	2428.40	2441.60	**-0.54%**
APOLLOHOSP	7423.00	7459.00	**-0.48%**

(Source: Moneycontrol)

- **MAN Industries (India)** announced the signing of a memorandum of understanding (MoU) with Aramco Asia India (AAI), a subsidiary of Saudi Aramco.

- **Texmaco Rail & Engineering** gained after the company secured an order worth Rs 6.39 crore from Central Railway to modify the OHE system for the island platform extension at Kalyan Station.

- **Gujarat Industries Power Company** commissioned the fourth phase of its 600-MW solar power project at the 2,375-MW Renewable Energy Park in Khavda, Great Rann of Kutch.

- **Va Tech Wabag** has secured a ‘Large’ repeat order from Melamchi Water Supply Development Board (MWSDB), Nepal, to build Sundarijal Water Treatment Plant (WTP) in Kathmandu Valley.

now access advanced AI tools without charge.

- **Adani Enterprises** announced that creditors approved its bid to acquire bankrupt Jaiprakash Associates, ahead of Vedanta and Dalmia Bharat. The bid placed is for Rs. 14,535 Crore. The Committee of Creditors approved AEL’s resolution plan. The company has received the letter from Resolution Professional on November 19.

- **CG Power and Industrial Solutions** said that it has received a final assessment order for AY 2018-19 with tax demands of Rs. 365.37 Crore.

- **Lloyds Engineering Works** said it awarded two contracts to Kliver Polska Sp. z.o.o., Poland, on 20 November 2025.

- **H.G. Infra Engineering** announced that it has secured an order worth Rs 274.11 crore from DLF Cyber City Developers for executing infrastructure (access road network) works at the DLF Downtown Phase-2 project in Sector 25A, Gurugram, Haryana.

- NTPC Green Energy, a subsidiary of **NTPC**, signed a Memorandum of Understanding (MoU) with Singareni Collieries Company (SCCL) on 19 November 2025 in Hyderabad.

- **Mahindra Holidays** board approved entering into ‘Leisure Hospitality’ segment, aimed at scaling and diversifying its existing business portfolio.

- **Netweb Technologies India** disclosed an improvement in its ESG rating issued by SES ESG Research, a SEBI-registered Category-II ESG Ratings Provider.

- **Epack Prefab Technologies** entered into a memorandum of understanding (MoU) with MASCOT South Asia LLP to facilitate its proposed capacity addition in the State of Gujarat.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- The People's Bank of China (PBoC) kept key lending rates at record lows for a sixth consecutive month in November. The one-year Loan Prime Rate (LPR), the benchmark for most corporate and household borrowing, remained at 3.0%, while the five-year LPR, which anchors mortgage rates, held at 3.5%.
- U.S. trade deficit narrowed to $59.6 billion in August 2025 from $78.2 billion in July. Imports tumbled 5.1% to $340.4 billion while exports edged up 0.1% to $280.8 billion.
- U.K. Confederation of British Industry's total order book balance edged up slightly to -37 in November 2025 from -38 in October.
- Germany's producer prices fell 1.8% year-on-year in October 2025, following a 1.7% decline in September. On a monthly basis, the producer price index unexpectedly edged up 0.1% in October, after a 0.1% decline in September.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 60.13/bbl (IST 17:00).
- INR weakened to Rs. 88.71 from Rs. 88.59 against each US$ resulting in daily change of 0.14%.
- India's economy is robust, and U.S. tariffs have impacted exports less than feared. This gives New Delhi more negotiation power with Washington. Indian officials are not rushing a trade deal, prepared to wait for favorable terms. The government is also helping exporters find new markets and absorb costs.
- The Telecom Regulatory Authority of India has set deadlines for banks, financial services, and insurance companies to use the '1600' number series. This initiative aims to help citizens identify legitimate calls from financial institutions. The move is part of efforts to curb spam and fraudulent communications.
- The Comptroller and Auditor General (CAG) is assessing the compliance of about 30 listed state-run companies and 19 unlisted ones with capital markets regulator Sebi's environmental, social, and governance (ESG) reporting framework, as it integrates various sustainability criteria into government audits.
- Tomato prices have risen sharply across the country as supplies dropped following heavy October rainfall. Government data shows retail prices have increased 25% to 100% in a month across states, with the all-India average up 27% to ?46 per kg. Chandigarh recorded the steepest rise at 112%, while Andhra Pradesh, Himachal Pradesh and Karnataka also saw increases above 40%.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 21/11/2025

Billionbrains Garage Ventures Limited	Financial Results
Kotak Mahindra Bank Limited	Stock Split
Paisalo Digital Limited	Fund Raising
India Shelter Finance Corporation Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 21/11/2025

MRF Limited	Interim Dividend - Rs 3 Per Share
Oil India Limited	Interim Dividend - Rs 3.50 Per Share
Career Point Edutech Limited	Interim Dividend - Rs 2.50 Per Share
Gabriel India Limited	Interim Dividend - Rs 1.90 Per Share
Indian Railway Catering And Tourism Corporation Limited	Interim Dividend - Rs 5 Per Share
Info Edge (India) Limited	Interim Dividend - Rs 2.40 Per Share
Manba Finance Limited	Interim Dividend - Rs 0.50 Per Share
Polyplex Corporation Limited	Interim Dividend - Rs 2 Per Share
Sonata Software Limited	Interim Dividend - Rs 1.25 Per Share

(Source: NSE)

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